



Srisawad Corporation Public Company Limited

27 March 2026

Subject : Invitation to attend Annual General Meeting of Shareholders for the year 2026

To : Shareholders of Srisawad Corporation Public Company Limited

Enclosures

1. Copy of minutes of the Annual General Meeting of Shareholders for the year 2025
2. Registration Form, and Annual report of the year 2025 in QR Code
3. Profiles of Nominees proposed for appointment as Directors
4. The Company's Articles of Association in regards to Shareholders' meeting and Shareholder voting
5. Proxy form type B
6. Profile of the Company's Independent Directors to be appointed as proxy holders
7. Guidelines on how to attend Annual General Meeting of Shareholders for the year 2026 via electronic means and how to attend the meeting by proxy.

Whereby the Board of Directors of Srisawad Corporation Public Company Limited (the "Company") resolved to call for Annual General Meeting of Shareholders for the year 2026 (the "Meeting") to be held on 29 April 2026 at 1.30 p.m. via electronic means (E-AGM) only and in compliance with rules and regulations prescribed under the applicable law by broadcasting live from the Auditorium room, 3rd floor, 99/392 Srisawad Building, Chaeng Watthana Road, Thungsonghong, Laksi, Bangkok 10210; the Meeting will be to consider the following matters:

Agenda 1 To consider for approval the minutes of the Annual General Meeting of Shareholders for the year 2025

Rationale The Annual General Meeting of Shareholders for the year 2025 was held on April 29th, 2025, and the minutes have been properly prepared and submitted to the Ministry of Commerce within the time limit specified by law. Copy of the minutes has been attached as Enclosure 1.

Board's opinion The Board has deemed appropriate for the Meeting to consider the minutes of the Annual General Meeting of Shareholders for the year 2025 for approval.

Required Votes: Majority Votes of the shareholders who attend the meeting and cast their votes.

Agenda 2 To acknowledge the performance result of the year 2025

Rationale The operating results of the year 2025 seen in the annual report 2025 which attached with the invitation letter as Enclosure 2



This year, the company has already been certified a member of the Thai Private Sector's Collective Action against Corruption. As for the performance results of the year 2025, the summary is as follows.

(Unit : Million Baht)	2025	2024	Growth
Income from Hire Purchase and Loans	16,459.41	18,027.11	(8.70%)
Other Income	2,836.06	3,019.37	(6.07%)
Servicing and Administrative Expenses	7,834.57	9,321.75	(15.95%)
Expected Credit Losses	1,977.59	1,912.86	3.38%
Finance Costs	2,865.98	3,181.05	(9.90%)
Net Profit	5,270.72	5,245.66	0.48%
Hire Purchase and Loans Receivables	92,850.29	93,868.13	(1.08%)
Total Assets	107,674.18	107,909.14	(0.22%)
Total Liabilities	66,915.22	71,606.66	(6.55%)
Equity	40,758.96	36,302.48	12.28%
Branches	5,806	5,705	1.77%

The performance for the year ending December 31, 2025, showed that the company and its subsidiaries had a total net profit of 5,270.72 million baht, compared to 5,245.66 million baht in the previous year, increase of 25.06 million baht or 0.48 percent. Meanwhile, the total assets of the company decreased from 107,909.14 million baht at the end of 2024 to 107,674.18 million baht at the end of 2025, decrease of 234.96 million baht or 0.22 percent. The main factor for this was the decrease receivables from 93,868.13 million baht at the end of 2024 to 92,850.29 million baht at the end of 2025, decrease of 1,017.84 million baht or 1.08 percent, this is the result of the company's tightening of lending. In accordance with the management policy that focuses on quality portfolios in the midst of a slowdown in the economy, increasing household debt, and other factors as follows.

1. For the year ending December 31, 2025, the company earned interest revenue of 16,459.41 million baht, compared to 18,027.11 million baht in the previous year, a decrease of 1,567.70 million baht or 8.70 percent. Due to the decrease in receivables as a result of the Company's tightening credit policy, in order to ensure stable growth in the company's revenue.

2. For the year ending December 31, 2025, the company had servicing and administrative expenses of 7,834.57 million baht, compared to 9,321.75 million baht in the previous year, a decrease of 1,487.18 million baht or 15.95 percent. The primary reason was the losses on sale and impairment of property foreclosed mostly from new motorcycle hire purchase business, in line with the conditions of used motorcycle market. However, losses on sale and impairment of property



foreclosed have steadily decreased, reflecting improved loan quality as a result of stricter lending policies.

3. As of December 31, 2025, the company incurred an expected credit loss of 1,977.59 million baht, an increase of 64.73 million baht from the previous year, reflecting the company's caution.

4. For the year ending December 31, 2025, the company had financial costs of 2,865.94 million baht, compared to 3,181.05 million baht in the previous year, a decrease of 315.11 million baht. This was due to a decrease of interest-bearing debt, together with the company's credit rating of A-(tha) with a stable outlook from Fitch Ratings, which has contributed to lower financing costs.

Board's opinion The Board has deemed appropriate for the Meeting to acknowledge the performance of the year 2025

Agenda 3 To consider for approval the financial statements of the Company for the year 2025 ended 31 December 2025

Rationale The financial statements for the year 2025 ended 31 December 2025 have been audited by the certified public accountant, and have reviewed by the Audit Committee. The auditor opined that the Company's financial statements present fairly in all material respects.

Board's opinion The Board of Directors has deemed appropriate for the Meeting to consider the approval of financial statements for the year 2025 ended 31 December 2025.

Required Votes: Majority Votes of the shareholders who attend the meeting and cast their votes.

Agenda 4 To consider for approval the appropriation of 2025 net profit and dividend payment

Rationale According to Section 116 of the Public Company Limited Act B.E. 2535 and Article 29 of the Company's Articles of Association, the Meeting shall allocate not less than five percent of annual net profit to a reserve fund until this fund attains an amount not less than ten percent of the registered capital. From separated financial statement of 2025, the Company had net profit of Baht 1,222.19 million then the allocation of net profit shall be:

1. To appropriate as legal reserve an amount of 15,735,831 Baht, this made legal reserve equal to 10% of registered capital.
2. Pay dividends in cash from the 2025 performance to shareholders amounting to 1,163.05 million baht, equivalent to a rate of 0.70 baht per share. The Company has already paid an interim dividend to shareholders on 22 October 2025 at a rate of 0.35 baht per share, therefore, the Company will pay an additional dividend of 0.35 baht per share.



The comparison of dividend payout ratio calculated from separate financial statement for the year 2025-2026 is as follows:

Dividend Payment	2026	2025
Basic earnings per share (Baht)	0.74	0.24
Dividend per share (Baht)	0.70	0.14
Payout ratio (%)	94.59	58.33

The Company has a policy to offer dividend payout ratio at not below 40% of the after tax and after legal reserve net profit, based on the separated financial statement. The Company's dividend payment represents 94.59%, which exceeds the Company's dividend payout policy.

Board's opinion The Board of Directors deems appropriate for the Meeting to consider the appropriation of 2025 net profit and dividend payment by cash. Determined to establish the list of shareholders who are entitled to receive dividend on May 8, 2026. Dividend payment date is May 28, 2026

Required Votes: Majority Votes of the shareholders who attend the meeting and cast their votes.

Agenda 5 To consider for approval the re-appointment of directors who retired by rotation

Rationale According to Section 70,71 of the Public Company Limited Act B.E. 2535 and Article 14 of the Company's Articles of Association, in annual meeting, one-third of the directors shall vacate and the directors who retired can be re-elected. The Company has a total of 12 directors. The directors who retired this year are as follows:

1. Mr. Sukont Kanjanahuttakit
2. Mr. Weerachai Ngarmdeevilaisak
3. Miss Doungchai Kaewbootta
4. Mr. Somyot Ngerndamrong

The Company had announced on its website and provided the opportunity for shareholders to nominate candidate with required qualifications to be elected as directors. However, there was no nomination for Director candidate. Upon considering the qualification and experiences of the Directors who retired by rotation, The Nomination and Remuneration Committee is proposing to re-appoint those individuals who retired by rotation for one more term. The profiles of the candidates are stated in Enclosure 3. The nomination and remuneration committee has reviewed the independence of an independent director who have served more than three consecutive terms and concluded that this independent director is capable to provide independent opinions and possesses genuine independence and is therefore deemed suitable for re-election to the board.



Board's opinion The Board of Directors deems appropriate for the Meeting to consider the re-appointment of the directors who retired by rotation.

Required Votes: Majority Votes of the shareholders who attend the meeting and cast their votes.

Agenda 6 To consider for approval the director remuneration for the year 2026

Rationale According to Article 15 of the Company's Articles of Association, directors are eligible for remuneration in forms of reward, meeting fee, pension, bonus or other remunerations according to the resolution of the Shareholders Meeting by not less than two-third of the shareholders presented at the meeting and entitled to vote. The Nomination and Remuneration Committee has considered the remuneration compare to other companies within the same industry of similar size. The details of proposed director remuneration as follows:

Remuneration	2026	2025
Monthly Fee		
Chairman	135,000	135,000
Vice Chairman	90,000	90,000
Director	65,000	65,000
Directors who act as management	None	None
Sub-committee		
Chairman of Audit Committee	25,000	25,000
Chairman of Nomination and Remuneration Committee	25,000	25,000
Chairman of Risk Management Committee	25,000	25,000
Chairman of Corporate Governance Committee	25,000	25,000
Attendance Fee	None	None
Other remuneration	None	None

At the same time, bonus payment for the Directors for the year 2026 shall be not more than 1 percent of the cash dividend paid to shareholders or 15 percent of stock dividend paid to shareholders. The bonus amount shall be not more than Baht 5,000,000 and will only be paid upon the payment of dividend to shareholders.

Board's opinion The Board of Directors deems appropriate for the Meeting to consider the director remuneration for the year 2026 and directors' bonus not more than one percent of cash dividend paid to shareholders or 15 percent of stock dividend paid to shareholders.

Required Votes: Not less than two-third of total Votes of the shareholders who attend the meeting and cast their votes.



Agenda 7 To consider for approval the appointment of the Company's auditor and determination of audit fee for the year 2026

Rationale According to Article 29 of the Company's Articles of Association, the Meeting shall consider to appoint auditor and determine the audit fee. The Audit Committee has evaluated the performance and independence of the auditor. The Audit Committee therefore, proposed the auditors from PricewaterhouseCoopers ABAS Co., Ltd. for the Meeting's consideration as follows:

Name	CPA No.	No. of year audited	Relation, Interest with the Company, subsidiaries, associates, management, major shareholders
Mr.Pai boon Tankoon	4298	5	none
Ms.Sinsiri Thangsombat	7352		
Mr.Boonrueng Lerdwiseswit	6552		

The Audit Committee also proposed the Meeting to determine the audit fee for the financial statements of the Company and its' subsidiaries as follows:

	2026	2025	Increase (%)
Audit fee	8,986,000	8,725,000	2.99
Other service fee	-	-	-

Board's opinion The Board of Directors deems appropriate for the Meeting to consider the appointment of auditor from PricewaterhouseCoopers ABAS Co., Ltd. with audit fee for the year 2026.

Required Votes: Majority Votes of the shareholders who attend the meeting and cast their votes.

Agenda 8 To consider other matters (if any)

The established date for the Company to determine the name of shareholders entitled to attend the Annual General Meeting of Shareholders for the year 2026 is March 13, 2026.

As the Annual General Meeting of Shareholders for the year 2024 will be held via electronic means (E-Meeting) only, the Company hereby invites you, as a shareholder, to attend the e-meeting in compliance with the Guidelines on How to Attend Annual General Meeting of Shareholders for the year 2026 via Electronic Means (E-Meeting) and How to Attend the Meeting by Proxy (Enclosure 7). You must submit the registration form to attend the e-meeting and identification documents to the Company by 27 April 2026 (by post) and 28 April 2026 (by email). If you cannot attend the e-meeting, you may assign any of the Company's independent directors, whose profiles are provided



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in Enclosure No. 6, or another person, to be present and to vote on your behalf at the e-meeting. On the date of Annual General Meeting of Shareholders for the year 2026, the attendance registration will begin at 12.30 p.m.

The Company has announced this invitation notice to attend the Annual General Meeting of Shareholders for the year 2026, along with the Enclosure documents and proxy form, on the Company's website www.sawad.co.th If you have any questions regarding the agenda items, or want the Company to clarify the agenda items, you may submit your questions in advance or shareholders who require a proxy form in document format can request by e-mailing to IR@Srisawadpower.com.

Yours sincerely,

(Mr. Sukont Kanjanahuttakit)
Chairman of the Board

Company Secretary
Tel. 0 2693 5555 Ext. 851