

(F 53-4)

**Capital Increase Report Form**  
**Srisawad Corporation Public Company Limited**  
**Date 26 February 2025**

We Srisawad Corporation Public Company Limited, hereby report on the resolution of board of directors meeting no. 2/2025 held on February 26, 2025 from 15.00 to 17.00 hours, relating to a capital decrease, increase/share allotment as follows:

**1. Capital decrease / Capital increase:**

The board meeting passed a resolution approving the decrease, increase of the company's registered capital as follows

- Decrease registered capital from Baht 1,573,409,936 to Baht 1,573,406,617
- Increase registered capital from Baht 1,573,406,617 to Baht 1,730,769,248 by issuing 157,362,631 ordinary shares at the par value of Baht 1 totaled Baht 157,362,631

**2. Allotment of new shares:**

**2.1 If specifying the purpose of utilizing proceeds**

Allotted to	Number of shares (shares)	Ratio (old : new)	Sale price (THB/share)	Subscription and payment period	Note
To existing shareholders	151,046,431	10:1	0.00	-	Reserve for stock dividend
To adjust the exercise ratio of Warrant No. 2 (SAWAD-W2)	6,316,200	N/A	0.00	-	

- Determined to establish the list of shareholders who are entitled to receive dividend (Record Date) on May 9, 2025.

**2.2 The Company's plan in case there is a fraction of shares remaining**

If there are any fraction from stock dividend calculation, the Company shall pay by cash instead of stock at the ratio of Baht 0.10 per share.

If there are any fraction from conversion calculation, will be discarded.

**3. Schedule for a shareholders' meeting to approve the capital increase/allotment**

The ordinary meeting of shareholders of the year 2025 is scheduled to be held on April 29, 2025, 10.00 am via electronic means (E-AGM) only, by broadcasting live from the Auditorium room, 3<sup>rd</sup> floor, 99/392 Srisawad Building, Chaeng Watthana Road, Thungsonghong, Laksi, Bangkok 10210

The share register will be closed to share transfers in order to determine the right to attend this meeting from \_\_\_\_\_ until the meeting has been duly convened.

Or

The share register will be recorded for share transfer in order to determine the right to attend this meeting on March 13, 2025.

4. **Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any)**

4.1 The Company shall register the amendment of paid-up capital and the Memorandum of Association with Department of Business Development, The Ministry of Commerce.

4.2 The Company shall submit for listing newly-issued shares increasing from conversion.

5. **Objectives of the capital increase and plans for utilizing proceeds received from the capital increase**

5.1 To allot stock dividend for the existing shareholders as a return on investment.

5.2 To allot for adjustment the exercise ratio of Warrant No. 2 in according to the Company will pay stock dividend.

6. **Benefits which the Company will receive from the capital increase/share allotment:**

6.1 To keep the Company's liquidity

6.2 Shall expand the Company's business.

7. **Benefits which shareholders will receive from the capital increase/share allotment:**

7.1 Dividend policy

The Company has a policy to pay dividend not less than 40% of the Company's net profit after tax and all reserve. However the Board of Directors will consider the dividend payment by taking into account the benefit to the shareholders as the principle concern. This includes the consideration whether to reserve cash for future investment, repay the debt or set aside for working capital.

7.2 The Company shall submit the newly-issued shares from stock dividend and conversion to list in SET.

7.3 Others \_\_\_\_\_

8. **Other details necessary for shareholders to approve the capital increase/share allotment:**

\_\_\_\_\_none\_\_\_\_\_

9. **Schedule of action if the board of directors passes a resolution approving the capital increase or allotment of new shares:**

No.	Procedures of the capital increase	Date/Month/Year
1	The Board of Directors' Meeting	February 26, 2025
2	Date to establish the list of shareholders who are entitled to attend the Annual General Meeting of Shareholders of the year 2025 (Record Date)	March 13, 2025
3	The Annual General Meeting of shareholder for the year 2025	April 29, 2025
4	Registered the amendment of paid-up capital and the Memorandum of Association with Department of Business Development, The Ministry of Commerce	Within 14 days after the AGM
6	Date to establish the list of shareholders who are entitled to receive dividend (Record Date)	May 9, 2025
7	Dividend payment date	May 27, 2025

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Signed \_\_\_\_\_ Authorized director  
(Ms.Doungchai Kaewbootta, Mr.Somyot Ngerndamrong)  
Position\_\_Director