

(F 53-4)

Capital Increase Report Form
Srisawad Corporation Public Company Limited
Date 29 February 2024

We Srisawad Corporation Public Company Limited, hereby report on the resolution of board of directors meeting no. 2/2024 held on February 28, 2024 from 14.00 to 16.00 hours, relating to a capital increase/share allotment as follows:

1. Capital decrease / Capital increase:

The board meeting passed a resolution approving the increase of the company's registered capital as follows

- Increase registered capital from Baht 1,430,382,656 to Baht 1,573,409,9366 by issuing 143,027,290 ordinary shares at the par value of Baht 1 totaled Baht 143,027,290

2. Allotment of new shares:

2.1 If specifying the purpose of utilizing proceeds

Allotted to	Number of shares (shares)	Ratio (old : new)	Sale price (THB/share)	Subscription and payment period	Note
To existing shareholders	137,315,239	10:1	0.00	-	Reserve for stock dividend
To adjust the exercise ratio of Warrant No. 2 (SAWAD-W2)	5,712,041	N/A	0.00	-	

- Determined to establish the list of shareholders who are entitled to receive dividend (Record Date) on May 9, 2024.

2.2 The Company's plan in case there is a fraction of shares remaining

- If there are any fraction from stock dividend calculation, the Company shall pay by cash instead of stock at the ratio of Baht 0.10 per share.
- If there are any fraction from conversion calculation, will be discarded.

3. Schedule for a shareholders' meeting to approve the capital increase/allotment

The ordinary meeting of shareholders of the year 2024 is scheduled to be held on April 29, 2024, 2.00 pm via electronic means (E-AGM) only, by broadcasting live from the Auditorium room, 3rd floor, 99/392 Srisawad Building, Chaeng Watthana Road, Thungsonghong, Laksi, Bangkok 10210

The share register will be closed to share transfers in order to determine the right to attend this meeting from ____ until the meeting has been duly convened.

Or

The share register will be recorded for share transfer in order to determine the right to attend this meeting on March 14, 2024.

4. **Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any)**

4.1 The Company shall register the amendment of paid-up capital and the Memorandum of Association with Department of Business Development, The Ministry of Commerce.

4.2 The Company shall submit for listing newly-issued shares increasing from conversion.

5. **Objectives of the capital increase and plans for utilizing proceeds received from the capital increase**

5.1 To allot stock dividend for the existing shareholders as a return on investment.

5.2 To allot for adjustment the exercise ratio of Warrant No. 2 in according to the Company will pay stock dividend.

6. **Benefits which the Company will receive from the capital increase/share allotment:**

6.1 To keep the Company's liquidity

6.2 Shall expand the Company's business.

7. **Benefits which shareholders will receive from the capital increase/share allotment:**

7.1 Dividend policy

The Company has a policy to pay dividend not less than 40% of the Company's net profit after tax and all reserve. However the Board of Directors will consider the dividend payment by taking into account the benefit to the shareholders as the principle concern. This includes the consideration whether to reserve cash for future investment, repay the debt or set aside for working capital.

7.2 The Company shall submit the newly-issued shares from stock dividend and conversion to list in SET.

7.3 Others _____

8. **Other details necessary for shareholders to approve the capital increase/share allotment:**

_____none_____

9. **Schedule of action if the board of directors passes a resolution approving the capital increase or allotment of new shares:**

No.	Procedures of the capital increase	Date/Month/Year
1	The Board of Directors' Meeting	February 28, 2024
2	Date to establish the list of shareholders who are entitled to attend the Annual General Meeting of Shareholders of the year 2024 (Record Date)	March 14, 2024

3	The Annual General Meeting of shareholder for the year 2024	April 29, 2024
4	Registered the amendment of paid-up capital and the Memorandum of Association with Department of Business Development, The Ministry of Commerce	Within 14 days after the AGM
6	Date to establish the list of shareholders who are entitled to receive dividend (Record Date)	May 9, 2024
7	Dividend payment date	May 23, 2024

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Signed _____ Authorized director
(Ms.Doungchai Kaewbootta, Mr.Somyot Ngerndamrong)
Position__Director