



Srisawad Corporation Public Company Limited

July 10, 2025

Subject: Notification of the Last Exercise Warrants to Purchase the Ordinary Shares of Srisawad

Corporation Public Company Limited (SAWAD-W2)

To: Warrant Holders

Ref: Rights and Duties of the Warrant Issuer and Warrant Holders to Purchase the Ordinary

Shares of Srisawad Corporation Public Company Limited No.2 (Including the amendment)

Attachment: Notification Form for Exercise of Rights to Purchase Ordinary Shares of Srisawad Corporation

Public Company Limited No.2 (SAWAD-W2)

Srisawad Corporation Public Company Limited ("The Company") issued and offered 54,923,477 units of Warrants to Purchase the Ordinary Share of Srisawad Corporation Plc. No.2 (SAWAD-W2). The warrant holders shall exercise their right to purchase the ordinary shares on the last business day of February and August of each year, term of warrants is not more than 5 years. The first exercise date shall be on February 28, 2023 and the last exercise date shall be August 29, 2025.

At present, the outstanding amount of Warrant is 54,923,477 units and the outstanding underlying shares is 69,258,504 shares. The Company would like to inform the details regarding the last exercise right to purchase ordinary share and the notification period as follows:

1. The Last Exercise Date : 29 August 2025
2. The Last Trading Date of : 5 August 2025
SAWAD-W2
3. Book Closing Period of : 8-29 August 2025
SAWAD-W2
4. Suspension SAWAD-W2 : 6-29 August 2025
Trading Period (SP)
5. Notification period : 14-28 August 2025, from 9 a.m. to 4 p.m. on business days.
6. The Termination of : From 30 August 2025 onwards, SAWAD-W2 will be delisted and
SAWAD-W2 expired
7. Exercise ratio : 1 unit of warrant to 1.261* ordinary shares.
(due to AGM approved to pay cash dividend for more than 90 percent of net profit after tax of the Company and pay stock dividend then exercise ratio changed from 1:1 to 1:1.017 in 2021, changed from 1:1.017 to 1:1.042 in 2023, changed from 1:1.042 to



1:1.146 in 2024 and changed from 1:1.146 to 1:1.261 in 2025) In case there is decimal of fraction of stock, it will be discard.

8. Exercise price : 79.262* Baht per share
(due to AGM approved to pay cash dividend for more than 90 percent of net profit after tax of the Company and pay stock dividend then exercise price changed from 100 Baht to 98.292 Baht in 2021, changed from 98.292 Baht to 95.907 Baht in 2023, changed from 95.907 Baht to 87.188 Baht in 2024, and changed from 87.188 Baht to 79.262 Baht in 2025)

9. Contact person and place to exercise : Company Secretary Office or Mrs. Chomchaba Sathapornpong
99/392 Srisawad Building, Floor 4
Chaengwattana Rd., Thungsonghong, Laksi
Bangkok 10210
Telephone 02-693-5555
Email: chomchabas@srisawadpower.com
In case of mailing the notification and documents, please send to the Company 2 business days prior to the exercise date.

10. Payment method

10.1 By cheque, cashier cheque, or draft which shall be collectible only by the clearing house in Bangkok. Such cheque, cashier cheque or bank draft shall be dated and submitted to the Company 2 Business Day prior to each Exercise date (not late than 26 August 2025), crossed and payable to “Srisawad Corporation Public Company Limited for Share Subscription”

10.2 By money transfer to Bangkok Bank Public Company Limited, the Ninth Rama IX, current account No. 925-3-50197-8 name “Srisawad Corporation Public Company Limited for Share Subscription”

The exercise of rights to purchase the ordinary shares shall be considered completed only when the Company has successfully collected the payment. If the Company could not collect such payment in whatsoever case, the Warrant Holders shall be responsible. The Company will consider that such Warrant Holders intend to cancel to exercise the rights and the Company shall consider that such Warrants are invalid without exercise.

11. Documents to be submitted



11.1 The accurately completed Notification Form for exercise of right to purchase ordinary share of the Company with warrant holders signature. The Notification Form is available upon request at the Company or downloaded from www.sawad.co.th

11.2 Warrant certificate or temporary warrant certificate

11.3 Payment document

11.4 Required identification documents

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| a. Thai Individual | A certified true copy of valid identification card or governmental officer identification card or state enterprise officer identification card (together with a certified true copy of house registration, in case of governmental officer and state enterprise officer identification card) |
| b. Foreign Individual | A certified true copy of valid passport or alien certificate |
| c. Thai Juristic Person | A copy of the affidavit issued by the Ministry of Commerce for not more than 6 months prior to each Exercise Period, certified by authorized director(s) and affixed with the seal (if any), together with a certified true copy of valid identification document of such authorized director(s) of the juristic person. |
| d. Foreign Juristic Person: | A copy of the certificate of incorporation or corporation affidavit issued by the relevant agency of the country where such juristic person is domiciled, together with a certified true copy of the identification document of the authorized director(s) of such juristic person. |

The details and conditions other than those mentioned above, please consider the Rights and Duties of the Warrant Issuer and Warrant Holders to Purchase the Ordinary Shares of Srisawad Corporation Public Company Limited No.2 (SAWAD-W2)

Please be informed accordingly

Yours faithfully,

-Doungchai Kaewbootta, Somyot Ngerndamrong-

(Ms. Doungchai Kaewbootta, Mr. Somyot Ngerndamrong)

Director