



May 14, 2020

Subject: Notification of the last Exercise Warrants to Purchase the Ordinary Share of Srisawad Corporation
Public Company Limited SAWAD-W1

To: Warrant Holders

Ref: Rights and Duties of the Warrant Issuer and Warrant Holders to Purchase the Ordinary Shares of
Srisawad Corporation Public Company Limited No.1 (Including the amendment)

Attachment: Notification Form for Exercise of Right to Purchase Ordinary Shares of Srisawad Corporation
Public Company Limited No.1 (SAWAD-W1)

Srisawad Corporation Public Company Limited ("The Company") issued and offered 39,995,792 units of Warrants to Purchase the Ordinary Share of Srisawad Corporation Plc. No.1 (SAWAD-W1). The warrant holders shall exercise their right to purchase the ordinary shares on the last business day of May and November of each year, term of warrants is not more than 5 years. The first exercise date shall be on November 30, 2017 and the last exercise date shall be May 29, 2020.

At present, the outstanding amount of Warrant is 31,051,843 units and the outstanding underlying shares is 38,411,134 shares. The Company would like to inform the details regarding the last exercise right to purchase ordinary share and the notification period as follows:

1. The Last Exercise date : 29 May 2020
2. The Last Trading date of : 30 April 2020
SAWAD-W1
3. Book Closing Period of : 8 – 29 May 2020
SAWAD-W1
4. Suspension SAWAD-W1 : 5 – 29 May 2020
Trading Period (SP)
5. Notification Period : 14-28 May 2020, from 9 a.m. to 4 p.m. on business days.
6. The Termination of : From 30 May 2020 onwards, SAWAD-W1 will be delisted and
SAWAD-W1 expired
7. Exercise ratio : 1 unit of warrant to 1.237* ordinary shares.
(due to AGM approved to pay stock dividend then exercise ratio
changed from 1:1 to 1:1.025 in 2016, changed from 1:1.025 to



- 1:1.066 in 2017, changed from 1:1.066 to 1:1.125 in 2018 and changed from 1:1.125 to 1:1.237 in 2019)
8. Exercise price : 48.476* Baht per share
(due to AGM approved to pay stock dividend then exercise price changed from 60 Baht to 58.537 Baht in 2016, changed from 58.537 Baht to 56.286 Baht in 2017, changed from 56.286 Baht to 53.324 Baht in 2018 and changed from 53.324 Baht to 48.476 Baht)
9. Contact person and place to exercise : Company Secretary Office or Mrs. Chomchaba Sathapornpong
4th fl., Srisawad Bldg.
99/392 Chaeng Wathana Road, Thungsonghong, Laksi
Bangkok 10210
Telephone 02-693-5555 Fax 02-573-1565
Email:Chomchabas@srisawadpower.com
In case of mailing the notification and documents, please send to the Company 2 business days prior to the exercise date.
10. Payment method
- 10.1 By cheque, cashier cheque, or draft which shall be collectible only by the clearing house in Bangkok. Such cheque, cashier cheque or bank draft shall be dated and submitted to the Company 2 Business Day prior to each Exercise date (not late than 26 May 2020), crossed and payable to “Srisawad Corporation Public Company Limited for Share Subscription”
- 10.2 By money transfer to Bangkok Bank Public Company Limited, Belle Grand Rama IX, current account No. 925-3-50197-8 name “Srisawad Corporation Public Company Limited for Share Subscription”
- The exercise of rights to purchase the ordinary shares shall be considered completed only when the Company has successfully collected the payment. If the Company could not collect such payment in whatsoever case, the Warrant Holders shall be responsible. The Company will consider that such Warrant Holders intend to cancel to exercise the rights and the Company shall consider that such Warrants are invalid without exercise.
11. Documents to be submitted
- 11.1 The accurately completed Notification Form for exercise of right to purchase ordinary share of the Company with warrant holders signature. The Notification Form is available upon request at the Company or downloaded from www.meebaanmeerod.com



11.2 Warrant certificate or temporary warrant certificate

11.3 Payment document

11.4 Required identification documents

- a. Thai Individual A certified true copy of valid identification card or governmental officer identification card or state enterprise officer identification card (together with a certified true copy of house registration, in case of governmental officer and state enterprise officer identification card)
- b. Foreign Individual A certified true copy of valid passport or alien certificate
- c. Thai Juristic Person A copy of the affidavit issued by the Ministry of Commerce for not more than 6 months prior to each Exercise Period, certified by authorized director(s) and affixed with the seal (if any), together with a certified true copy of valid identification document of such authorized director(s) of the juristic person.
- d. Foreign Juristic Person: A copy of the certificate of incorporation or corporation affidavit issued by the relevant agency of the country where such juristic person is domiciled, together with a certified true copy of the identification document of the authorized director(s) of such juristic person.

The details and conditions other than those mentioned above, please consider the Rights and Duties of the Warrant Issuer and Warrant Holders to Purchase the Ordinary Shares of Srisawad Corporation Public Company Limited No.1 (SAWAD-W1)

Please be informed accordingly

Yours faithfully,

-Doungchai Kaewbootta—Prayong Saennual-

(Ms. Doungchai Kaewbootta, Mr. Prayong Saennual)

Director